2008 : Are We Back Here Again!?

REED FAMILY COMPANIES

CARING FOR OUR PEOPLE, CUSTOMERS, COMMUNITIES, AND ENVIRONMENT

4 key reasons why asphalt maintenance thrives in a recession

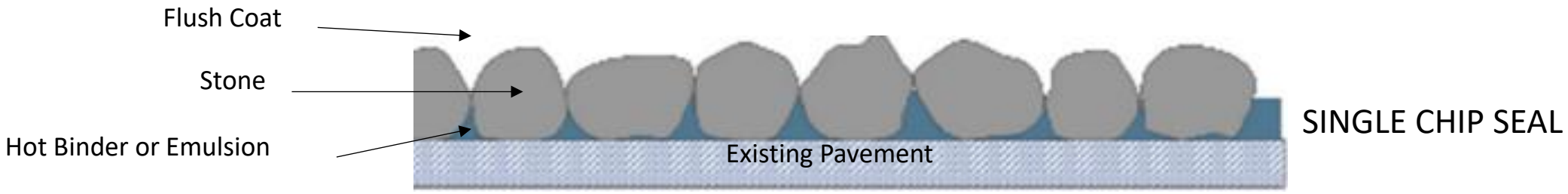
It's Necessary, not Optional: Pavements still crack, Potholes still form, and asphalt still degrades

Excellent Source of Revenue: Literally everywhere, from driveways to highways asphalt needs maintained.

Type of Funding: Largely funded by Public Funds, not Private Funds!

Versatility: Multi-Layer Applications

Single Layer Applications



SINGLE CHIP SEAL

SINGLE SLURRY or MICRO SEAL

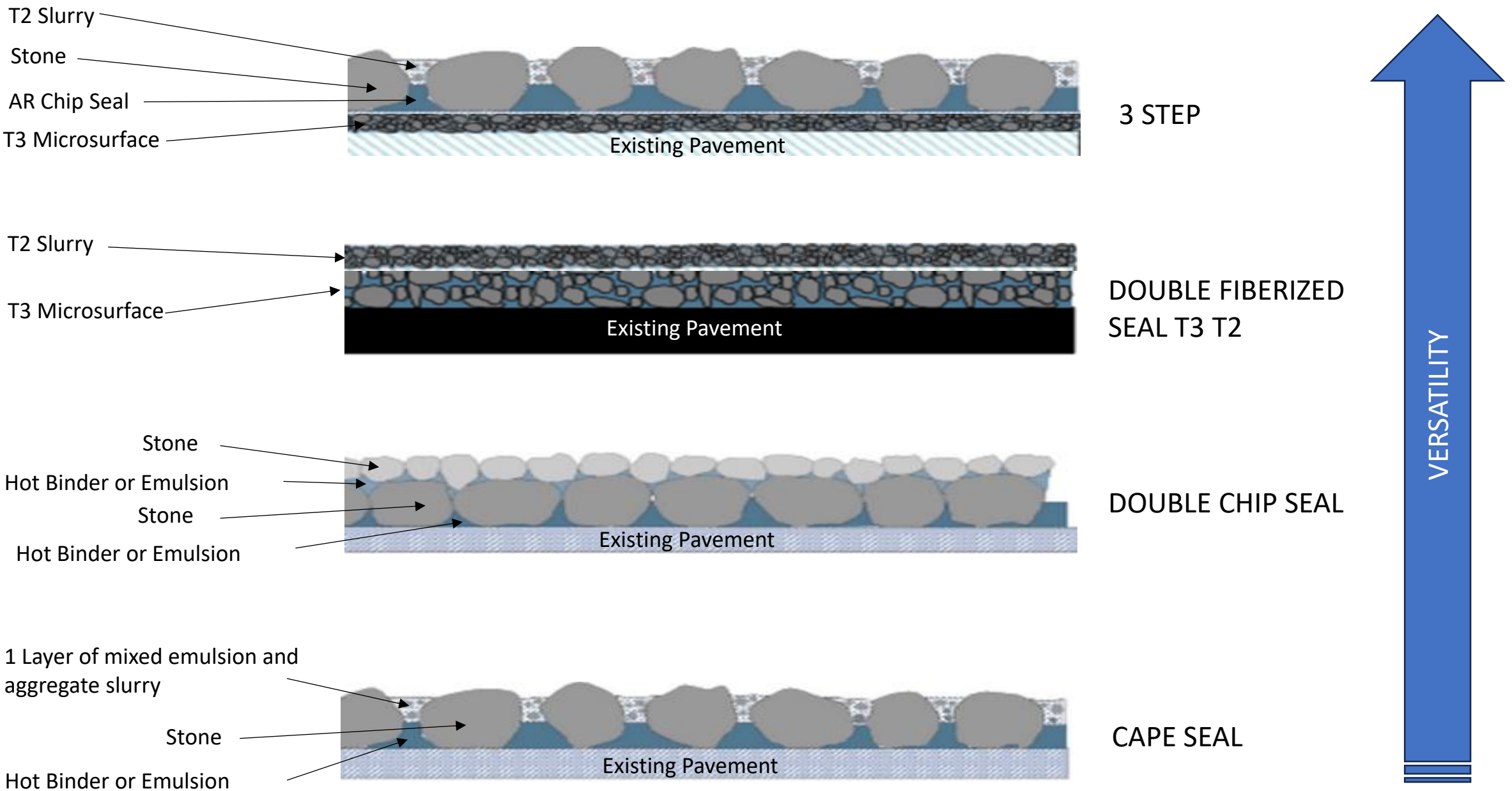
<u>Single Layer Preventative Maintenance Options :</u>

Fog Seal
Sand Seal
Seal Coat
Slurry Seal 1,2, or 3
Microsurfacing 2, or 3
Chip Seal ¼” 5/16” 3/8” ½”
PMRE Chip Seal
AR Chip Seal
Modified Chip Seal

Its Cost Effective to be Proactive

What can you do with streets like these?

Multi Layer Applications



Pocatello Idaho 2009-Before

City Hall Parking Lot

Severe alligator cracking

PCI 38

Pocatello Idaho 2014-After

Double Fiber

- Type 3
- Type 2
- **3 weeks later PCI 79**
- **5 Years Later**

Pocatello Idaho 2020-After

- 11 years later

Pocatello Fiber Application

STEP 1

Type 3 Microsurfacing

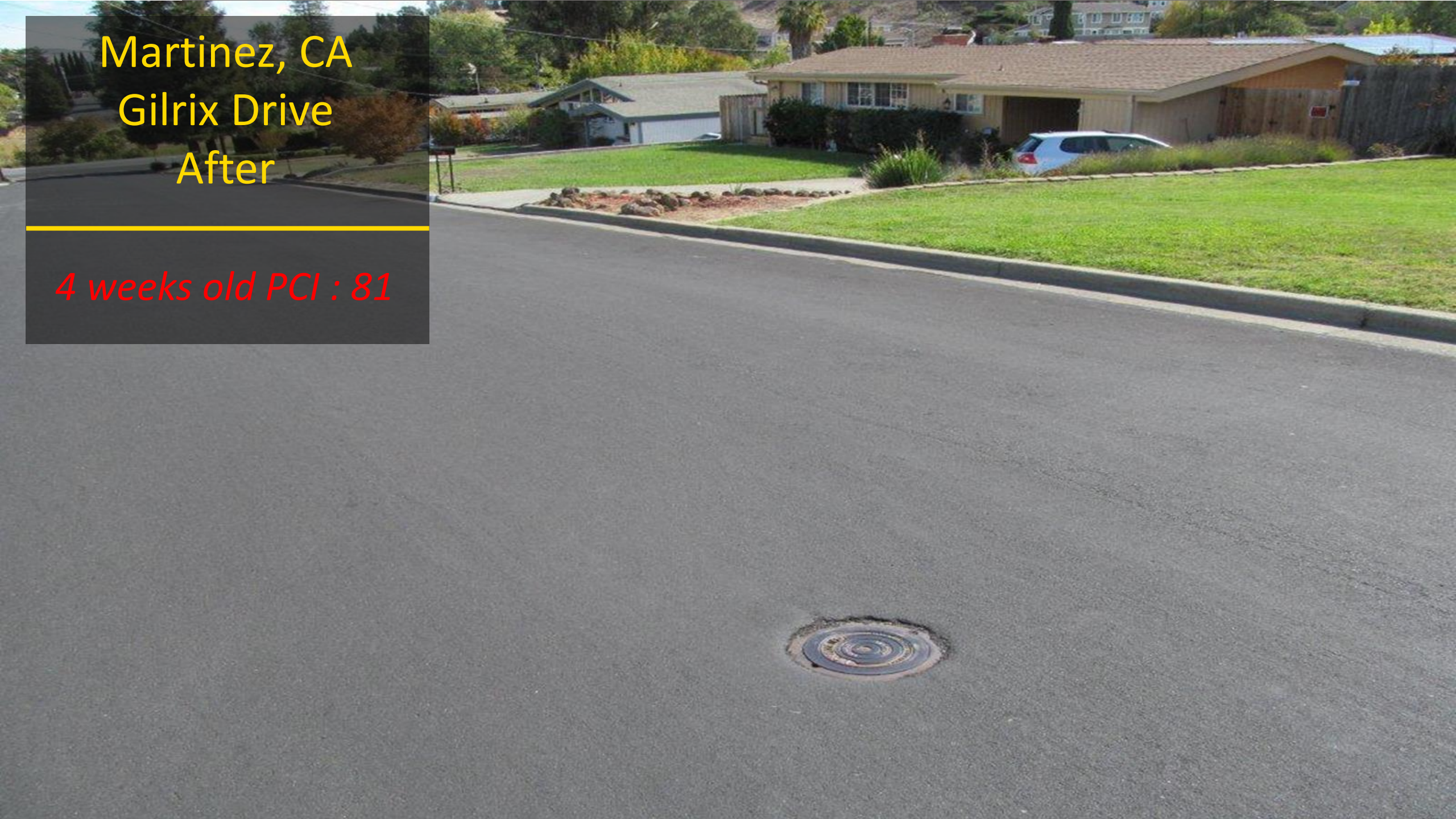
- 32 lbs / sy
- 0.15% fiber
- 12% CQS-1hp
- 3% latex
- Pneumatic Roller

STEP 2

Type 2 Microsurfacing

- 18 lbs / sy
- 15.5% CQS-1hp
- 3% latex

Martinez, CA
Gilrix Drive
Before
2008 PCI : 33


Martinez, CA
Gilrix Drive
After
4 weeks old PCI : 81

Martinez, CA
Gilrix Drive
After
2019 11 Years Later

What Did We Learn from 2008

15 years since the Great Recession.

It's important to remember the lessons of the last recession so that we can be better prepared to handle the next one.

Be Careful : Federal Contracts

DBE Requirements – DBE work increases, the number of DBE contractors are the same. Or in many cases decrease in numbers.

Budgets- Get an EE from a contractor
- Covid Delays 17% surcharge on asphalt base products like fuels and other related commodities.

Tariffs have been added to the bids

Looming Recession talks. The Price of yesterday is different today.

2007-08 pricing was entirely different by 2009.

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THANK YOU!

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